

# CAPITAL AND SECURITIES

## JOINT STOCK CAPITAL STRUCTURE

Authorized capital of MTS PJSC as of December 31, 2019, amounted to

# 199,838,157.50 RUB

### Placed and Declared Shares in MTS PJSC as of December 31, 2019

Share categories (types)	Placed shares		Share categories (types)	Declared shares	
	Quantity (pcs.)	Nominal value of one share (RUB.)		Quantity (pcs.)	Nominal value of one share (RUB)
Ordinary shares	1,998,381,575	0.1	Ordinary shares	100,000,000	0.1
Voting shares	1,998,381,575	0.1			
Preferred shares	0	0	Preferred shares	0	0

### Shareholder Capital Structure of MTS PJSC as of December 31, 2019.<sup>1</sup> Information about persons owning shares disposing of votes by shares being beneficiaries by shares in MTS PJSC

	Number of ordinary shares	Interest of authorized capital
Sistema PJSC <sup>2 3</sup>	886,538,875	44.36 <sup>4</sup>
MGTS PJSC <sup>5</sup>	7,569,230	0.38
Stream Digital LLC	104,165,997	5.21
Bastion LLC	113 794 531	5.70
MTS PJSC	17,664	0
Shares in free circulation <sup>6</sup>	886,295,278	44.35
Total	1,998,381,575	100

<sup>1</sup> All ordinary registered voting shares at the disposal of MTS PJSC, in accordance with requirements of current legislation, do not grant a voting right, are not counted during voting, and dividends are not accrued for them.

<sup>2</sup> The ownership interest of Sistema PJSC includes ownership interests of its following subsidiaries: Sistema Telecom Assets LLC (11.03% of shares in MTS PJSC) and Sistema Finance S.A. (1.57% of shares in MTS PJSC).

<sup>3</sup> Vladimir Petrovich Evtushenkov is a controlling person of Sistema PJSC.

<sup>4</sup> The stake of Sistema PJSC, including indirect ownership through controlled entities (MTS PJSC, MGTS PJSC, Stream Digital LLC and Bastion LLC) is 55.65% of shares, while an effective interest is 50.007%.

## INFORMATION ON THE NUMBER OF SHAREHOLDERS

Total number of persons registered in the shareholder register of the issuer as of the end of 4th quarter of 2019: 895.

Total number of persons included in the list of persons compiled by the latter (as of December 6, 2019) having a right to exercise (implement) rights to shares in MTS PJSC and for compilation of which the nominal issuer's shareholders presented data on persons, for whose benefit they owned (own) shares in MTS PJSC: 47,133.

The management of MTS PJSC has no information<sup>7</sup> about existing share-ownership interests exceeding 5% of the authorized capital of MTS PJSC apart from the above-mentioned.



For updated information about joint-stock capital structure, visit the Company's website

## INFORMATION ABOUT SECURITIES

### Shares

Shares of MTS PJSC are circulated on the leading Russian platform – Moscow Stock Exchange (MOEX) and are listed on the New-York Stock Exchange. From October 3, 2003, shares in MTS PJSC were included in the list of non-listed securities of the Moscow Interbank Currency Exchange. In December 2003, shares in MTS PJSC were included in "B" quotation list at MICEX. Since October 2010, shares have been traded in the "A1" quotation list. Since June 2014, shares in MTS PJSC have been traded in the first level of the MICEX securities list.

On the New-York stock exchange MTS shares are listed in the form of American Depository Receipts – ADR (ratio: 1 ADR to 2 shares).

The ordinary shares in MTS PJSC fixes for its owner (shareholder) a given volume of property rights, including the right to participate in the Company's

management, the right to obtain a portion of Company's profits in the form of a dividend as well as the right to obtain a portion of the property left after Company's liquidation.

The Company's issued and placed shares are ordinary registered shares in the same par value.

### Information about the circulation of shares in MTS PJSC on stock exchanges

Trading Platform Name	Issuer Code
NYSE, New York	MBT
MOEX, Moscow	MTSS

Information about current lists and transaction prices:



<http://www.moex.com>



<http://www.nyse.com>

### Price and volume of shares in MTS PJSC (RUB), 2019

MICEX	Price (RUB)
Minimum share price	240.50
Maximum share price	320.00
Average daily trade volume (pcs)	2,303,849
Price as of December 31, 2019	319.95

<sup>5</sup> MGTS PJSC, Stream Digital LLC and Bastion LLC are subsidiaries of MTS PJSC.

<sup>6</sup> Includes 7.58% of shares in MTS PJSC and ADR for 36.77% of shares in MTS PJSC.

<sup>7</sup> Information is understood as documented data received by (handed over to) the management.

## \\ Price and volume of American depository receipts of MTS PJSC (USD), 2019

NYSE	Price (USD)
Minimum ADR price	7.26
Maximum ADR price	10.24
Average daily trade volume (pcs)	3,016,407
Price as of December 31, 2019	10.15

### American Depository Receipts

On June 30, 2000, MTS successfully floated the issue of American Depository Receipts (ADRs) of the third level at the New York Stock Exchange. MTS PJSC became the second company in Russia to implement the ADR program of the highest level.

On April 20, 2010, MTS PJSC announced a change in the ratio between ADRs and company shares starting from May 3, 2010. As a result of this change, the ratio of ADRs to ordinary shares was changed from 1:5 to 1:2. Thus, holders of MTS ADRs registered at the end of the work day of April 28, 2010 received an additional 1.5 ADRs for every available ADR.

As of December 31, 2019, the total number of ADRs for ordinary registered share amounted to 356,699,642 ADR, which makes up 713,399,284 ordinary registered shares or 35.70% of the company's authorized capital.

A depository under ADR program and shareholder of MTS PJSC is JP Morgan Chase Bank, N.A., to which a depository account of depository programs was opened.

### Bonds

MTS PJSC is one of the largest issuers of corporate bonds in Russia. The Company uses funds from bonds' placement for debt portfolio refinancing and implementation of its investment program.

<b>2008</b>	<b>RUB 10 billion</b>	First issue of ruble bonded loan of MTS PJSC
	<b>RUB 20 billion</b>	Additional issue of two bond offerings of MTS PJSC
<b>2009</b>	<b>RUB 30 billion</b>	Issue of two bond offerings of MTS PJSC
<b>2010</b>	<b>RUB 25 billion</b>	Two bond offerings. The funds obtained from the placement of bonds were used for corporate purposes to optimize the company's debt portfolio and implement investment program.
<b>2011</b>	<b>RUB 36 billion</b>	Three issues of A, B, and C series bonds by means of conversion of registered interest-bearing book-entry inconvertible bonds of COMSTAR – United TeleSystems OJSC into registered interest-bearing book-entry inconvertible bonds of MTS PJSC
<b>2012</b>	<b>USD 400 million US</b>	Repayment of Eurobonds of Mobile TeleSystems Finance SA
<b>2013</b>	<b>RUB 10 billion</b>	First issue of exchange-traded bonds in rubles of MTS PJSC with the circulation period of 10 years and offer within five years.
	<b>USD 500 million US</b>	Placement of USD Eurobonds with a maturity period of 10 years
	<b>RUB 10 billion</b>	Full repayment of series O1 bonds
<b>2014</b>	<b>RUB 15 billion</b>	Full repayment of series O4 bonds
<b>2015</b>	<b>RUB 10 billion</b>	Full repayment of series O2 bonds
	<b>0.1 billion rubles</b>	Repayment of series A bonds

<b>2016</b>	<b>RUB 15 billion</b>	Full repayment of series O4 bonds
	<b>RUB 10 billion</b>	Second issue of exchange-traded bonds in rubles by MTS PJSC with the circulation period of 15 years and offer within two years
	<b>RUB 0.1 billion</b>	Repayment of series B bonds
<b>2017</b>	<b>RUB 10 billion</b>	First issue of 001P-01 exchange-traded bonds with the circulation period of five years
	<b>RUB 10 billion</b>	Second issue of 001P-02 exchange-traded bonds with the circulation period of four years
	<b>RUB 15 billion</b>	Third issue of exchange-traded bonds 001P-03 with the circulation period of five years
	<b>RUB 10 billion</b>	Fourth issue of 001P-04 exchange-traded bonds with the circulation period of one year
	<b>RUB 10 billion</b>	Repayment of series O7 bonds
<b>2018</b>	<b>RUB 10 billion</b>	The fifth issue of 001P-05 exchange-traded bonds with the circulation period of 3,5 years
	<b>RUB 10 billion</b>	Sixth issue of 001P-06 exchange-traded bonds with the circulation period of 7 years
	<b>RUB 0.75 billion</b>	First issue of KO-P01 commercial bonds with the circulation period of 182 days using smart contracts on the National Settlement Depository's blockchain platform
	<b>RUB 0.75 billion</b>	Full repayment of KO-P01 commercial bonds
	<b>RUB 10 billion</b>	Full repayment of series O3 bonds
	<b>RUB 10 billion</b>	Full repayment of 001P-04 exchange-traded bonds
<b>2019</b>	<b>RUB 10 billion</b>	The seventh issue of exchange-traded bonds 001P-07 with the maturity term of 5 years
	<b>RUB 5 billion</b>	The eighth issue of exchange-traded bonds 001P-08 with the maturity term of 3.5 years
	<b>RUB 7.5 billion</b>	The ninth issue of exchange-traded bonds 001P-09 with the maturity term of 5.5 years
	<b>RUB 15 billion</b>	The tenth issue of exchange-traded bonds 001P-10 with the maturity term of 6 years
	<b>RUB 10 billion</b>	The eleventh issue of exchange-traded bonds 001P-11 with the maturity term of 7 years
	<b>RUB 15 billion</b>	The twelfth issue of exchange-traded bonds 001P-12 with the maturity term of 4 years
	<b>RUB 10 billion</b>	The thirteenth issue of exchange-traded bonds 001P-13 with the maturity term of 3 years



More detailed information  
is available on the MTS  
website

## Issue of bonds

<b>Issuer</b>	<b>Mobile TeleSystems Public Joint Stock Company</b>
Security type	Non-convertible interest-bearing certificated exchange-traded bonds in bearer form subject to mandatory deposit of O8 series
Coupon	1st – 10th coupons – 8.15% per annum, 11th – 12th coupons – 10.75% per annum, 13th – 14th coupons – 9.25% per annum, 15–16th coupons – 7.5% per annum, 17–20th coupons – 7.9%
Placement price	100%
Issue currency	Ruble
Issue amount	15,000,000,000
Placement date	November 16, 2010
Repayment date	November 03, 2020
ISIN Reg No.	RU000A0JR4J2
Offer	–
<b>Issuer</b>	<b>Mobile TeleSystems Public Joint Stock Company</b>
Security type	Exchange-traded non-convertible interest-bearing certificated exchange-traded bonds in bearer form subject to mandatory deposit of BO-01 series
Coupon	1–10th coupons – 8.25% per annum, 11–14th coupons – 6.85% per annum
Placement price	100%
Issue currency	Ruble
Issue amount	10,000,000,000
Placement date	April 3, 2013
Repayment date	March 22, 2023
ISIN Reg No.	RU000A0JTTA5
Offer	March 30, 2020
<b>Issuer</b>	<b>Mobile TeleSystems Public Joint Stock Company</b>
Security type	Exchange-traded non-convertible interest-bearing certificated exchange-traded bonds in bearer form subject to mandatory deposit of BO-02 series
Coupon	1–4 coupons – 9.40% p.a., 5–6 coupons – 7.85% p.a., 7–9% coupons – 7.5% p.a.
Placement price	100%
Issue currency	Ruble
Issue amount	10,000,000,000
Placement date	September 2, 2016
Repayment date	August 15, 2031
ISIN Reg No.	RU000A0JWRV9
Offer	March 3, 2021
<b>Issuer</b>	<b>Mobile TeleSystems Public Joint Stock Company</b>
Security type	Registered interest-bearing book-entry non-convertible bonds of “B” series
Coupon	5% of the Bond's par value for the entire circulation period
Placement price	100%
Issue currency	Ruble
Issue amount	12,000,000
Placement date	April 1, 2011
Repayment date	June 28, 2022
State Reg. No.	4-11-04715-A
Offer	–
<b>Issuer</b>	<b>MTS International Funding Limited</b>
Security type	Eurobonds (144A/Reg S), guaranteed by the Company
Coupon	8.625% fixed, payment once every six months
Placement price	100%
Issue currency	USD
Issue amount	750,000,000
Repayment date	June 22, 2020

<b>Issuer</b>	<b>MTS International Funding Limited</b>
Security type	Notes (144A/Reg S), guaranteed by the Company
Coupon	5% fixed, payment once every six months
Placement price	100%
Issue currency	USD
Issue amount	500,000,000
Repayment date	May 30, 2023
<b>Issuer</b>	<b>Mobile TeleSystems Public Joint Stock Company</b>
Security type	Exchange-traded non-convertible interest-bearing certificated exchange-traded bonds in bearer form subject to mandatory deposit of 001R-01 series
Coupon	1–10 coupons – 9% per annum
Placement price	100%
Issue currency	Ruble
Issue amount	10,000,000,000
Placement date	February 10, 2017
Repayment date	February 4, 2022
ISIN Reg No.	RU000A0JXE5
Offer	-
<b>Issuer</b>	<b>Mobile TeleSystems Public Joint Stock Company</b>
Security type	Exchange-traded non-convertible interest-bearing certificated exchange-traded bonds in bearer form subject to mandatory deposit of 001R-02 series
Coupon	1–8th coupons – 8.85% per annum
Placement price	100%
Issue currency	Ruble
Issue amount	10,000,000,000
Placement date	March 30, 2017
Repayment date	March 25, 2021
ISIN Reg No.	RU000A0JXM7
Offer	-
<b>Issuer</b>	<b>Mobile TeleSystems Public Joint Stock Company</b>
Security type	Exchange-traded non-convertible interest-bearing certificated exchange-traded bonds in bearer form subject to mandatory deposit of 001R-03 series
Coupon	1–10th coupons – 7.7% per annum
Placement price	100%
Issue currency	Ruble
Issue amount	15,000,000,000
Placement date	November 9, 2017
Repayment date	November 3, 2022
ISIN Reg No.	RU000A0ZYFC6
Offer	-
<b>Issuer</b>	<b>Mobile TeleSystems Public Joint Stock Company</b>
Security type	Exchange-traded non-convertible interest-bearing certificated exchange-traded bonds in bearer form subject to mandatory deposit of 001R-05 series
Coupon	1–7th coupons – 7.1% per annum
Placement price	100%
Issue currency	Ruble
Issue amount	10,000,000,000
Placement date	March 7, 2018
Repayment date	September 1, 2021
ISIN Reg No.	RU000A0ZYWX7
Offer	-

<b>Issuer</b>	<b>Mobile TeleSystems Public Joint Stock Company</b>
Security type	Exchange-traded non-convertible interest-bearing certificated exchange-traded bonds in bearer form subject to mandatory deposit of 001R-06 series
Coupon	1–14th coupons – 7.25% per annum
Placement price	100%
Issue currency	Ruble
Issue amount	10,000,000,000
Placement date	March 7, 2018
Repayment date	February 26, 2025
ISIN Reg No.	RU000A0ZYWY5
Offer	-
<b>Issuer</b>	<b>Mobile TeleSystems Public Joint Stock Company</b>
Security type	Exchange-traded non-convertible interest-bearing certificated exchange-traded bonds in bearer form subject to mandatory deposit of 001R-07 series
Coupon	1st – 20th coupon – 8.7% per annum
Placement price	100%
Issue currency	Ruble
Issue amount	10,000,000,000
Placement date	January 29, 2019
Repayment date	January 23, 2024
ISIN Reg No.	RU000A100238
Offer	-
<b>Issuer</b>	<b>Mobile TeleSystems Public Joint Stock Company</b>
Security type	Exchange-traded non-convertible interest-bearing certificated exchange-traded bonds in bearer form subject to mandatory deposit of 001R-08 series
Coupon	1-14 coupons – 8.4% per annum
Placement price	100%
Issue currency	Ruble
Issue amount	5,000,000,000
Placement date	April 22, 2019
Repayment date	October 17, 2022
ISIN Reg No.	RU000A100A58
Offer	-
<b>Issuer</b>	<b>Mobile TeleSystems Public Joint Stock Company</b>
Security type	Exchange-traded non-convertible interest-bearing certificated exchange-traded bonds in bearer form subject to mandatory deposit of 001R-09 series
Coupon	1st – 22nd coupon – 8.60% per annum
Placement price	100%
Issue currency	Ruble
Issue amount	7,500,000,000
Placement date	April 22, 2019
Repayment date	October 14, 2024
ISIN Reg No.	RU000A100A66
Offer	-

<b>Issuer</b>	<b>Mobile TeleSystems Public Joint Stock Company</b>
Security type	Exchange-traded non-convertible interest-bearing certificated exchange-traded bonds in bearer form subject to mandatory deposit of 001R-10 series
Coupon	1st – 24th coupon – 800% per annum
Placement price	100%
Issue currency	Ruble
Issue amount	15,000,000,000
Placement date	July 3, 2019
Repayment date	June 25, 2025
ISIN Reg No.	RU000A100HU7
Offer	-
<b>Issuer</b>	<b>Mobile TeleSystems Public Joint Stock Company</b>
Security type	Exchange-traded non-convertible interest-bearing certificated exchange-traded bonds in bearer form subject to mandatory deposit of 001R-11 series
Coupon	1st – 28th coupon – 7.9% per annum
Placement price	100%
Issue currency	Ruble
Issue amount	10,000,000,000
Placement date	July 17, 2019
Repayment date	July 8, 2026
ISIN Reg No.	RU000A100L55
Offer	-
<b>Issuer</b>	<b>Mobile TeleSystems Public Joint Stock Company</b>
Security type	Exchange-traded non-convertible interest-bearing certificated exchange-traded bonds in bearer form subject to mandatory deposit of 001R-12 series
Coupon	1st – 16th coupon – 6.85% per annum
Placement price	100%
Issue currency	Ruble
Issue amount	15,000,000,000
Placement date	October 31, 2019
Repayment date	October 26, 2023
ISIN Reg No.	RU000A100ZK0
Offer	-
<b>Issuer</b>	<b>Mobile TeleSystems Public Joint Stock Company</b>
Security type	Exchange-traded non-convertible interest-bearing certificated exchange-traded bonds in bearer form subject to mandatory deposit of 001R-13 series
Coupon	Coupon 1–12 – 6.45% per annum
Placement price	100%
Issue currency	Ruble
Issue amount	10,000,000,000
Placement date	December 26, 2019
Repayment date	December 22, 2022
ISIN Reg No.	RU000A101939
Offer	-